



Banque J. Van Breda & C°

Pour entrepreneurs et professions libérales

Paris,
September 30th 2005

PRESS RELEASE

BNP Paribas Lease Group acquires Leasing J. Van Breda & C°.

BNP Paribas Lease Group and Bank J. Van Breda & C° have signed an agreement whereby BNP Paribas Lease Group (BPLG) is to acquire Leasing J. Van Breda & C°, a Belgian company specialized in small ticket vendor leases. The transfer of shares is scheduled for mid-October 2005.

The two parties also agreed to form a partnership in which J. Van Breda & C° will call on BNP Paribas Lease Group (BPLG) to respond to its own customers' requests for leasing arrangements to finance the acquisition of capital goods.

Leasing J. Van Breda & C° is a wholly-owned subsidiary of Bank J. Van Breda & C°, and specializes in small ticket vendor leases. It offers leasing solutions that can be accessed on the Internet to vendors of IT, telecoms and office equipment and medical apparatus. Leasing J. Van Breda & C° is leader on this segment of the Belgian market with a 22% market share. The company manages a portfolio of €233 million for 28,000 contracts.

The acquisition of Leasing J. Van Breda & C° is an integral part of BNP Paribas Lease Group's external growth strategy, and follows last year's acquisition of Leaseco in the Netherlands. BPLG is reinforcing its presence in Belgium, where it has been established since 1991.

The operation confirms BNP Paribas Lease Group (BPLG) in its position as European leader on the leasing market for technological equipment and on the overall leasing finance market. BPLG manages outstandings of nearly €16 billion.

BNP PARIBAS LEASE GROUP

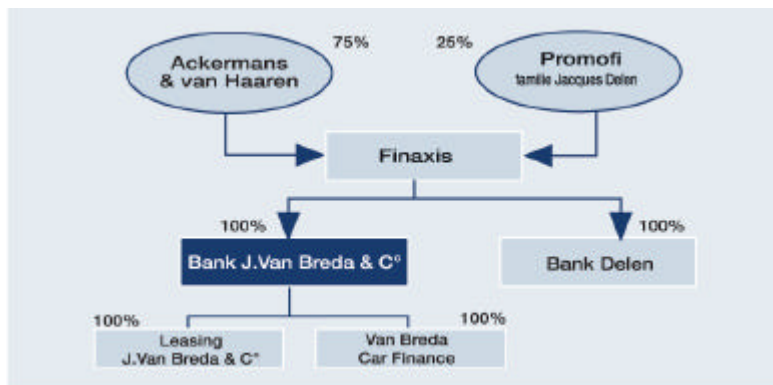
Le Métropole, 46-52, rue Arago 92823 Puteaux cedex

S.A. au capital de 285 079 248 EUR – 632 017 513 R.C.S Nanterre – NAF 651 C – FR 50 632 017 513

Tél +33 (0)1 41 97 20 00 – Fax +33 (0)1 41 97 18 29 – www.bplg.com

Bank J. Van Breda & C° – Background

Bank J. Van Breda & C°, is with its sister bank, Bank Delen, a wholly-owned subsidiary of Finaxis, of which Ackermans & van Haaren, as leading shareholder, holds 75% of the shares. The Jacques Delen family holds the remaining 25% via the Promofi company.



Press contact

Luk Lammens

Responsable Communication

Plantin & Moretuslei 295, 2140 Antwerpen

Tél. 03/217.52.02, GSM 0476/330.630, Fax. 03/271.10.94

E-mail : Luk.Lammens@bankvanbreda.be

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BNP Paribas Lease Group (BPLG) – Background

BNP Paribas Lease Group is a BNP Paribas subsidiary specialized in financing the investments of companies and professionals. BNP Paribas Lease Group has been in the business for over 50 years and is the French and European market leader. It offers its customers – capital goods manufacturers, importers and vendors – a comprehensive service to finance their sales. With them, it develops local, national or international partnerships that range from simple advisory agreements to setting up joint financial companies.

BNP Paribas Lease Group also handles the business volume and management of financing capital goods and property for BNP Paribas customers.

BNP Paribas Lease Group is established in 11 European countries: Austria, Belgium, France Germany, Hungary, Italy, Netherlands, Poland, Portugal, Spain and the UK.

For further information: www.bplg.com

Press contact

Vincent Becquey

Communications and Quality Director

Tél : +33 (0)1 41 97 34 49

E-mail : vincent.becquey@bnpparibas.com

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